

For immediate release

***Hong Kong Broadband Network achieved 2 million home pass after 12 years of investment
Self-built fiber-optic network covering 85% of Hong Kong Households***

(Hong Kong, 3 August 2012) Hong Kong Broadband Network Limited (“HKBN”) today announced its fiber-optic network coverage has reached 2 million home pass in July, covering about 85% of households in Hong Kong. This achievement has not only completed HKBN’s long stated goal since its establishment in 1999, but also demonstrated its capability of providing reliable, top-speed broadband access for customers at large.

HKBN’s vision and commitment in investing in a self-built fiber network in the past 12 years allow Hong Kong people to enjoy amongst the best value-for-money advanced fiber services in the world. Its broadband services, ranging from 100Mbps to 1Gbps, are only a fraction compared to tariffs for much slower internet connection in other parts of the world.

Mick Tong, Project Manager-Network Development of HKBN, who helped deliver the 1st home pass in Year 2000 and its 2 millionth home pass in 2012, “After 12 years of toil and sweat we have laid fiber throughout Hong Kong, I couldn’t be more proud to witness we hit this 2 million milestone.”

Lo Sui Lun, Chief Technology Officer of HKBN, who was responsible for its Fixed Telephone Network Services license submission in 1999, added “when we submitted our license application, 2 million homes pass was a distance number in our financial model. It is absolutely amazing to see this number becomes a reality today. Having our own fiber-optic network is a true empowerment to deliver premier and surpassing service over competitors”.

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About Hong Kong Broadband Network Limited

Hong Kong Broadband Network Limited (“HKBN”) is the fastest growing broadband service provider in Hong Kong, offering a diversified portfolio of innovative products such as broadband, local telephony, IDD and IP-TV services to over 1.3 million subscribers. As the owner and operator of one of the biggest fiber-optic networks in Hong Kong, HKBN offers premier telecommunications services to both business and residential markets.

The company takes great pride in developing its 3,000-strong Talent force into a competitive advantage, and has established a solid market position for sustaining growth and success. In May 2012, HKBN underwent a Management Buy-Out and is now majority-owned by CVC Capital Partners and 63 HKBN Managers.

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