

HKBN Ltd.

Corporate Social Investment Policy

Prepared by
ESG Department

(September 2025 Version)

Introduction

As a leading telecom and technology solutions provider, HKBN Ltd. (“HKBN”) believes the future is for everyone. We go beyond traditional philanthropy by leveraging Corporate Social Investment (“CSI”) to create long-term, sustainable social impact for local communities. Our goal is to create a better digital future — by making technology more accessible and promoting digital inclusion to enhance education, community development and workplace transformation.

Scope

This Policy applies to HKBN and its subsidiaries, including directors, executives and staff. We strongly encourage all stakeholders across our supply chain to adopt these principles as best practices, working together to create positive impacts in the communities where we operate.

Commitment & Approach

A bespoke “HKBN CSI Theory of Change” has been crafted to address the digital inclusion challenge in Hong Kong. The primary target groups are marginalised groups¹ and non-governmental organisations (NGOs).

HKBN CSI Theory of Change	
Goal	
The community has a higher level of digital inclusion	
Impact	
Access	Reduce the obstacles that prevent marginalised groups and NGOs from accessing technology
Skills	Improve marginalised groups’ quality of life and capability by helping them apply ICT skills
	Improve NGOs’ efficiency and work quality by helping them apply ICT skills
Use	Help marginalised groups and NGOs use technology in safer and healthier ways

On the way towards a better future for all, we promote digital inclusion via two main aspects: (1) **Creating Shared Value** (“CSV”) initiatives that benefit both our business and our communities. (2) **Volunteering and Community Engagement** initiatives that address the community’s most pressing connectivity and technology needs.

¹ “Marginalised groups” include but are not limited to the inclusion of elderly people, children, disabilities and low-income households, etc.

Principles & Guidelines

When planning and implementing any CSI initiatives or collaborations, the following principles and guidelines shall apply:

1. Comply with all applicable laws and regulations in the respective countries that HKBN operates in
2. Prioritize long-term social impact; one-off donations and events are least preferred
3. Maintain neutrality – initiatives must be apolitical, non-partisan and non-religious
4. Engage regularly with community stakeholders to stay informed of evolving needs and ensure our practices remain relevant
5. Actively involve stakeholders, including our customers, staff, suppliers, and business partners, to foster synergy and amplify social impact
6. All CSI initiatives or donations made on behalf of HKBN must be reviewed and endorsed by the ESG Department to ensure due diligence and strategic alignment. Unless under special circumstances (e.g., disaster relief), such initiatives must align with our CSI approaches set forth in this Policy.

Monitoring & Reporting

1. The Head of ESG Department is responsible for overseeing the planning and implementation of all CSI initiatives under the Theory of Change across HKBN . Regular reviews will be conducted to assess progress and performance. The Department will provide the updates to the Management Committee and the Board-level ESG Committee on a regular basis.
2. Proper records, including resource allocation and financial spending related to all CSI initiatives, will be maintained. To ensure transparency, the progress of our CSI initiatives will be reported publicly through our website and annual report.

Review of Policy

This Policy is reviewed annually (or as needed) to align with evolving regulations and industry best practices. We communicate this Policy to all staff to ensure full understanding and effective implementation. All departments must integrate these principles into their work processes and pursue continuous improvement.

In case of any discrepancy between the English version and the Chinese version of this Policy, the English version shall prevail.

Effective date: 26 October 2016