

HKBN Ltd.

Environmental Policy

Prepared by
ESG Department

(September 2025 Version)

Introduction

As a leading industry player in Hong Kong, HKBN Ltd. (“HKBN”) integrates sustainability into our business operations to drive meaningful progress. We are committed to achieving environmental excellence across our business lifecycle, combating climate change, and promoting responsible environmental practices among our staff, customers, business partners, suppliers and the community at large.

HKBN has established near-term science-based emissions reduction targets for 2030, which are approved by the Science Based Targets initiative (SBTi). This underscores our commitment to decarbonisation in alignment with the Paris Agreement’s 1.5°C trajectory. In addition, we minimise our environmental footprint by adhering to this Environmental Policy, adopting industry-leading practices, and delivering sustainable value to our investors.

Scope

This Policy applies to HKBN and all its subsidiaries, including directors, executives and staff. We encourage our supply chain partners to adopt these principles as best practices to collectively foster positive environmental impacts.

Commitments

- **Beyond Compliance:** We strive to exceed regulatory requirements and uphold the highest environmental standards.
- **Driving Emissions Reduction Through Innovation:** We leverage technology and operational optimization to reduce energy consumption and carbon emissions.
- **Resources Stewardship:** We embrace the Reduce-Recycle-Reuse principle to drive circularity, minimise waste and manage natural resources, including water, responsibly.
- **Responsible Waste Management:** We ensure proper handling and disposal of hazardous waste and electronic waste.
- **Biodiversity Protection:** We avoid operating in ecologically sensitive areas to minimize environmental impact.
- **Strategic Stakeholder Collaboration:** We engage and empower key stakeholders on environmental issues to amplify positive outcomes.
- **Building Climate Resilience:** We implement strategies to mitigate climate-related risks, ensuring business continuity and safeguarding our operations, staff and stakeholders.

Stakeholder Engagement

- **Staff:** Promote green practices through training and encourage participation in sustainability initiatives.
- **Suppliers & Partners:** Collaborate to source sustainable solutions for HKBN and our customers.
- **Community & Stakeholders:** Raise environmental awareness amongst our customers, business partners, and suppliers; and support eco-friendly initiatives with community partners and green groups.

Monitoring & Reporting

- **Governance:** The Environmental Taskforce, led by the Head of ESG Department, comprises key operational leaders responsible for monitoring environment-related data, risks and ensuring compliance. It reports to the board-level ESG Committee for oversight.
- **Benchmarking:** By evaluating global and local industry benchmarks, we set ambitious and forward-looking environmental targets that position us as a sustainability leader.
- **Management System:** Our ISO 14001-certified Environmental Management System tracks performance and mitigates impacts.
- **Transparency:** We disclose environmental targets and performance annually via our website and annual reports to ensure information transparency and facilitate stakeholder access and oversight.

Review of Policy

This Policy, approved by the Management, is reviewed annually (or as needed) to align with evolving regulations and industry best practices. We communicate this Policy to all staff to ensure full understanding and effective implementation. All departments must integrate these principles into their workflows and pursue continuous improvement.

In case of any discrepancies between the English and Chinese versions of this Policy, the English version shall prevail.

Effective date: 26 October 2016