

HKBN LTD.
(Incorporated in the Cayman Islands with limited liability)
(the *Company*)

**PROCEDURES FOR SHAREHOLDERS TO PROPOSE CANDIDATES FOR
ELECTION AS DIRECTORS**

The following procedures are subject to applicable legislation and regulation and The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the *Listing Rules*) to be amended from time to time.

Article 16.4 of the Company's articles of association provides that no person shall, unless recommended by the Board, be eligible for election to the office of Director at any general meeting unless during the period, which shall be at least seven days, commencing no earlier than the day after the despatch of the notice of the meeting appointed for such election and ending no later than seven days prior to the date of such meeting, there has been given to the Company Secretary notice in writing by a member of the Company (not being the person to be proposed), entitled to attend and vote at the meeting for which such notice is given, of his intention to propose such person for election and also notice in writing signed by the person to be proposed of his willingness to be elected.

The written notice must be lodged at the head office and principal place of business of the Company at 12th floor, Trans Asia Centre, 18 Kin Hong Street, Kwai Chung, New Territories, Hong Kong.

In addition, the aforesaid notice should be accompanied by (a) the biographical details referred to in Rule 13.51(2) of the Listing Rules and such other information (e.g. contact details including residential address and telephone number(s), and Hong Kong Identity card/passport number) of the proposed Director and (b) a written notice signed by the proposed Director confirming his/her willingness to be elected, the accuracy and completeness of his/her biographical details to be disclosed under Rule 13.51(2) of the Listing Rules and his/her consent to the disclosure by the Company of his/her biographical details in accordance with the requirements of the Listing Rules.

Hong Kong, 11 March 2015